

NOTES FOR REMARKS BY

JOHN TORY

CHAIR, TORONTO CITY SUMMIT ALLIANCE

& NEWSTALK 1010

TO THE

MISSISSAUGA JOBS SUMMIT

TUESDAY FEBRUARY 8, 2010

MISSISSAUGA, ONTARIO

CHECK AGAINST DELIVERY

I AM VERY HONOURED TO HAVE BEEN INVITED TO ADDRESS THE MISSISSAUGA JOBS SUMMIT.

I HAVE REGULARLY COMMENTED ON MY NEWSTALK 1010 RADIO SHOW THAT WHILE WE HAVE HAD GOOD, HOPEFULLY EFFECTIVE AND HOPEFULLY NOT EXCESSIVELY SPENDTHRIFT STIMULUS PROGRAMS, WHAT WE DON'T SEEM TO HAVE IS A ROADMAP LEADING US TO THE INVESTMENT AND JOBS OF THE FUTURE.

WE HAVE MANY GOOD HABITS AS CANADIANS BUT ONE OF THE BAD ONES IS A TENDENCY TO READ OUR OWN POSITIVE PRESS CLIPPINGS A BIT TOO OFTEN AND FOR A BIT TOO LONG.

WHILE WE HAVE MUCH TO BE THANKFUL FOR WHEN IT COMES TO THE RELATIVE MANNER IN WHICH WE CAME THROUGH THE FINANCIAL CRISIS AND THE RECESSION, TAKE IT NOT FROM ME BUT FROM THE GOVERNOR OF THE BANK OF

CANADA: MANY OF THE JOBS WE LOST AND NOT COMING BACK, AND WE ARE GOING TO HAVE TO REPLACE THEM WITH NEW ONES.

YOU ARE TAKING THE FIRST STEP IN DOING THAT BY COMING TOGETHER TODAY. I COMMEND MAYOR MCCALLION AND THOSE INVOLVED FOR MAKING THIS HAPPEN AND EXPRESS THE HOPE THAT OTHERS AT THE PROVINCIAL AND FEDERAL LEVELS WILL FOLLOW SUIT. MORE ON THIS IN A MOMENT.

I DON'T COME HERE WITH ANY MAGIC FORMULA TO PRODUCE THOSE NEW JOBS. I DO HAVE THREE THEMES I WANT TO DISCUSS, EACH OF WHICH ARE VITAL, IN MY VIEW, TO ATTRACTING THE INVESTMENT, GETTING THE JOBS AND GETTING US BACK ON TRACK ECONOMICALLY.

THOSE THREE THEMES ARE: THE NEED FOR US TO GET BACK TO BASICS SO THAT WE CAN BECOME ONCE AGAIN A POWERFUL MAGNET FOR NEW INVESTMENT AND JOBS, THE NEED FOR A MUCH GREATER REGIONAL FOCUS AND THE NEED TO PUT PROSPERITY FIRST AND PUT AN END TO THE INCREASING POLARIZATION AND CONFLICT WE ARE SEEING BETWEEN AND AMONG THE KEY ECONOMIC PLAYERS.

LET ME DEAL WITH THESE ONE AT A TIME.

BACK TO BASICS. I AM A FREE ENTERPRISER. THEREFORE I BELIEVE THE VAST MAJORITY OF THE JOBS WE NEED TO CREATE WILL BE CREATED AS A RESULT OF THE ACTIONS OF RISK TAKERS AND ENTREPRENEURS IN THE PRIVATE SECTOR.

I KNOW IT SOUNDS SELF EVIDENT, BUT BUSINESS PEOPLE MAKE BUSINESS DECISIONS BASED ON BUSINESS CONSIDERATIONS. THEY GO WHERE THEY THINK THEY CAN DO BEST. THAT IS THEIR MANDATE. PATRIOTISM HELPS, BUT OTHER THINGS WILL WIN OUT IN THE END IF CHINA, ALABAMA OR BRAZIL OFFER MORE ATTRACTIVE OPPORTUNITIES.

SO TAXES, REGULATIONS, GOVERNMENT FINANCES, THE SKILLS OF THE WORKFORCE AND THE AVAILABILITY OF CAPITAL ARE BASICS, TABLE STAKES AS IT WERE, AND IF OURS ARE IN ANY WAY OUT OF LINE, INVESTMENT WILL GO ELSEWHERE.

I SAY THIS ALL THE TIME, BECAUSE I OFTEN THINK WE GET DISTRACTED BY THE SUPPOSED NEED FOR THE LATEST AND GREATEST GOVERNMENT PROGRAM TO ATTRACT INVESTMENT WHEN IN FACT THE BASICS MATTER MORE.

THIS WAS BROUGHT HOME TO ME JUST LAST WEEK WHEN I INTERVIEWED PETER SUMA, THE CHIEF OPERATING OFFICER OF A COMPANY CALLED PHARMATRUST, WHICH HAS DEVELOPED A STUNNING ROBOTIC DELIVERY SYSTEM FOR PRESCRIPTION DRUGS.

IN SHORT, THE MACHINES PHARMATRUST HAS DEVELOPED AND IS BUILDING IN OAKVILLE LOOK LIKE BANK MACHINES, CAN STORE MORE THAN 2000 DIFFERENT MEDICATIONS IN EACH MACHINE.

YOU STEP UP WITH YOUR PRESCRIPTION, IT IS SCANNED BY THE MACHINE, A PHARMACIST APPEARS LIVE ON THE SCREEN, DISCUSSES THE PRESCRIPTION WITH YOU AS WOULD HAPPEN IN A PHARMACY, AND WHEN INSTRUCTED BY THE PHARMACIST, THE ROBOTICS INSIDE THE MACHINE PICK THE PILLS, PACKAGE THEM AND DISPENSE THEM.

LEST YOU THINK THIS SOUNDS LIKE A FAR FETCHED INVENTION WHICH WILL NEVER WORK, THE MACHINES HAVE BEEN OPERATING ERROR FREE IN TORONTO AREA HOSPITALS IN A TRIAL AND ARE TO BE ROLLED OUT TO FOUR MORE HOSPITALS IN THE COMING MONTHS.

ASIDE FROM THE JOBS AND INVESTMENT WHICH I WILL DISCUSS IN A MOMENT, THESE MACHINES OFFER GREAT HOPE FOR REMOTE COMMUNITIES WITHOUT A PHARMACY, INCREASED CUSTOMER CONVENIENCE, GREATER E-HEALTH INTEGRATION AND LOWER DISPENSING COSTS, JUST TO NAME A FEW BENEFITS.

BUT AS IMPORTANT AS ALL OF THOSE ARE THE ECONOMIC BENEFITS WHICH WILL COME FROM A PRODUCT WITH A HUGE POTENTIAL WORLD MARKET. ALREADY,

PHARMATRUST HAS EMPLOYEES IN THE UNITED STATES, THE UNITED KINGDOM AND ASIA AND THE PROSPECTS FOR SALES IN THOSE MARKETS ARE EXCELLENT.

THIS IS THE KIND OF COMPANY, THE KIND OF PRODUCT AND THE KIND OF JOBS WE NEED TO REPLACE THE ONES WHICH HAVE DISAPPEARED. HIGH TECH ROBOTICS, HIGH END SOFTWARE, TAKING ADVANTAGE OF OUR EXPERTISE IN HEALTH CARE.

I THOUGHT I COULD LEARN SOMETHING AND SHARE THAT LEARNING WITH YOU IF I ASKED PETER SUMA WHY PHARMATRUST ENDED UP IN OAKVILLE, WHAT MADE THE DIFFERENCE AND WHAT SOME OF THE CHALLENGES WERE THAT MIGHT HAVE CAUSED THAT DECISION TO GO THE OTHER WAY. THE ANSWERS LARGELY HAD TO DO WITH THE BASICS.

LET ME SHARE THEM WITH YOU.

NUMBER ONE: THE AVAILABILITY OF THE HIGHLY TRAINED, EXCELLENT GRADUATES FROM OUR POST SECONDARY INSTITUTIONS, ESPECIALLY WATERLOO UNIVERSITY.

PETER SUMA TELLS ME THAT JUST MONTHS AGO, THEIR MACHINE COULD ONLY DISPENSE 330 MEDICATIONS AND THIS WASN'T ENOUGH TO MAKE IT AS EFFECTIVE OR EFFICIENT AS IT HAD TO BE. WITHIN THREE MONTHS OF ARRIVAL, ONE OF THE WATERLOO GRADS HAD FOUND A WAY TO PROGRAM THE ROBOTS TO PICK FROM MORE THAN 2000 DRUGS, THAT COMBINATION OF SOFTWARE AND HARDWARE HAS BEEN PATENTED AND IS AT THE HEART OF THIS NEW PRODUCT.

WE HAVE TO DECIDE AS A PROVINCE AND DECIDE NOW IF WE ARE GOING TO MAKE THE COMMITMENT WE NEED TO POST SECONDARY EDUCATION WHICH WILL GIVE US THE SUPPLY OF SKILLED PEOPLE NEEDED TO FILL JOBS LIKE THESE IN THE FUTURE.

I REFER YOU, NOT HAPPILY, TO A RECENT REPORT WRITTEN BY ONE OF ONTARIO'S TOP EDUCATORS, RICK MINER, THE PAST PRESIDENT OF SENECA COLLEGE, WHO SAID WE RUN THE RISK OF HAVING 700,000 PEOPLE

UNEMPLOYED IN THE NEXT DECADE SIMPLY BECAUSE THEY DON'T HAVE THE SKILLS NEEDED BY THE NEW ECONOMY.

FOR US TO ALLOW THAT TO HAPPEN WOULD BE SHORT SIGHTED AND NONSENSICAL WHEN WE KNOW WE HAVE THE INSTITUTIONS AND THE PEOPLE TO MATCH SKILLS TO JOBS AND BUILD MORE COMPANIES LIKE RIM AND PHARMATRUST RIGHT HERE IN THE GTA. IT'S A MATTER OF FORESIGHT, WILL AND DETERMINATION, PRINCIPALLY BY POLITICIANS BUT ENCOURAGED BY PEOPLE LIKE YOU AND ME.

SECOND, TAXES THE REGULATORY ENVIRONMENT AND APPROVALS. PHARMATRUST NEEDED TO EXPAND URGENTLY TO PROVIDE FOR MANUFACTURING SPACE AND THINGS LIKE CLEAN ROOMS. THEY WERE SHORT OF CASH, AND THE TIME THEY WERE TOLD IT WOULD TAKE BETWEEN APPLYING FOR THEIR BUILDING PERMIT AND GETTING IT MIGHT HAVE SPELLED THE DIFFERENCE BETWEEN SURVIVAL AND NOT.

MAYOR BURTON OF OAKVILLE GOT INVOLVED, HE HELPED PUT ALL THE PLAYERS IN A ROOM, FIRE, BUILDING CODE, ENVIRONMENTAL AND THE REST, AND A PROCESS WHICH THEY WERE TOLD WOULD TAKE MONTHS WAS COMPLETED IN 2 WEEKS, WITHOUT COMPROMISE ON THE REQUIREMENTS BUT WITH THE KIND OF TIME EFFICIENT ONE STOP SHOPPING THAT REALLY MADE A DIFFERENCE.

REASONABLE TAXES AT ALL LEVELS SO AS TO MAINTAIN AN INCENTIVE TO INVEST AND SOUND GOVERNMENT FINANCES SO AS NOT TO PUSH UP TAXES IN THE FUTURE ARE ALSO KEY TO GETTING THE BASICS RIGHT AS THEY ALWAYS HAVE BEEN.

THIRD, AVAILABILITY OF CAPITAL. THIS IS OFTEN A REAL CHALLENGE FOR CANADIAN STARTUPS. IN THIS INSTANCE, ANGEL INVESTORS TOOK THEIR CUE FROM A PROVINCIAL GOVERNMENT THAT ISSUED THE CALL TO GIVE PHARMATRUST A CHANCE, AND THOSE INVESTORS STEPPED UP AND PROVIDED THE SEED CAPITAL TO GET THE COMPANY GOING. PETER SUMA SAYS IT TOOK A LOT OF MEETINGS, WHICH PROBABLY MEANS TOO MANY, BUT IT WAS A KEY TO THEIR ABILITY TO GET THIS FAR.

FOURTH, QUALITY OF LIFE IN OUR COMMUNITIES. PETER SUMA REPORTS THAT THE GOOD QUALITY OF LIFE IN OAKVILLE HAD QUITE A BIT TO DO WITH THEIR DECISION TO LOCATE THERE. WE ALL KNOW WHAT THAT INCLUDES, EVERYTHING FROM SCHOOLS TO TAXES, PARKS TO POLICE.FOR LOCAL GOVERNMENT, IT DOESN'T GET MORE BASIC THAN THAT.

I'M SURE I DIDN'T CAPTURE ALL OF THE CONSIDERATIONS WHICH WENT INTO THE PHARMATRUST DECISION, BUT I THINK I HAVE CONVEYED THE ESSENCE, IN ADDITION TO A STRONG PERSONAL AND PRACTICAL DESIRE THE FOUNDERS HAD TO STAY IN ONTARIO.

PETER SUMA MADE A POINT TO ME THAT IS IMPORTANT FOR US TO REMEMBER WHEN WE THROW UP OUR HANDS AND CONCLUDE MANUFACTURING WON'T HAPPEN HERE ANYMORE: THE SIZE OF THE MACHINES HIS COMPANY WILL BE PRODUCING, THE TRANSPORTATION COSTS ASSOCIATED WITH GETTING THEM TO AND FROM ASIA OR INDIA ,IF THAT WAS WHERE THEY CAME TO BE MADE, THE PRESENCE OF THE EXPERTS TO DESIGN AND MAKE THEM HERE—THESE ARE THINGS WE STILL HAVE GOING FOR US IN A BIG WAY.

WHICH BRINGS ME TO MY SECOND THEME, THE NEED FOR US TO HAVE MUCH MORE OF A REGIONAL FOCUS HERE IN THE GTA.

LET'S JUST START AT THE LEVEL OF INDIVIDUAL JOBS AND OUR PHARMATRUST EXAMPLE. WHILE OAKVILLE GETS MORE THAN ITS SHARE OF THE 66 JOBS CREATED SO FAR,(WITH 300 MORE TO COME) MORE THAN A DOZEN OTHER COMMUNITIES ARE HOME TO THE ACCOMPLISHED PEOPLE WHO WORK IN THE NEW JOBS AT PHARMATRUST.

MISSISSAUGA HAS 11, TORONTO HAS 9 ,BRAMPTON HAS 4 . ATTRACTING THESE PEOPLE TO ALL OF THESE DIFFERENT COMMUNITIES PROVES AT ONE LEVEL SOMETHING WE KNOW TO BE TRUE: ATTRACT AN INVESTMENT TO ANY PART OF THE GTA AND YOU WILL BENEFIT THE MUNICIPALITIES AND THE PEOPLE IN ALL OF THE GTA. WE KNOW IT TO BE TRUE BUT WE SEEMINGLY REFUSE TO REALLY AND TRULY WORK TOGETHER ON THE BASIS THAT IT IS TRUE.

INCREASINGLY OVER THE YEARS, I HAVE COME TO SEE THAT JUST LIKE OTHER MAJOR CITY REGIONS, IT IS THE ENTIRE REGION THAT IS A MAGNET FOR INVESTORS AND JOB CREATORS, NOT JUST THE CITY. THINK NEW YORK AND BUSINESSES WHICH WOULD VERY MUCH CONSIDER THEMSELVES TO BE IN ITS ORBIT BUT WHICH ARE IN FACT LOCATED IN OTHER STATES LIKE CONNETICUT OR NEW JERSEY. THINK CHICAGO OR PARIS OR LONDON WHERE THE BORDERS OF THE CITY PROPER ACTUALLY DON'T MEAN MUCH WHEN IT COMES TO DOING BUSINESS.

WE ARE NO DIFFERENT. WE HAVE A BANKING CENTRE IN DOWNTOWN TORONTO. WE HAVE A PHARMACEUTICAL SECTOR CENTERED HERE IN MISSISSAUGA WITH GREAT CONNECTIONS TO A HEALTH CARE CENTRE OF EXCELLENCE ON UNIVERSITY AVENUE. WE HAVE AUTO JOBS IN HALTON, PEEL, YORK AND DURHAM. WE HAVE SHERIDAN TURNING OUT THE GRADUATES FOR A GROWING ANIMATION INDUSTRY AND A DYNAMIC CAMPUS AT UTM. THE AIRPORT IS HERE AND ANCHORS A GROWING LOGISTICS INDUSTRY.

WHETHER IT IS BECAUSE OF AVAILABILITY OF LAND OR IN THE CASE OF PHARMATRUST, A LOCATION HALF WAY BETWEEN THE GRADUATES OF WATERLOO AND THE BANKERS IN DOWNTOWN TORONTO, WE ARE A **REGION** WHEN BUSINESS PEOPLE ARE LOOKING TO INVEST, AND THE SOONER WE REALIZE THAT, STRUCTURE OURSELVES ACCORDINGLY, AND MOST IMPORTANT OF ALL, ACT LIKE A REGION, THE BETTER OFF WE WILL BE.

WE CAN SEE THE BEGINNINGS OF THIS WITH THE ESTABLISHMENT OF METROLINX, WHICH IS MEANT TO HANDLE THE OBVIOUSLY REGIONAL TRANSPORTATION SYSTEM. EVEN WITH THAT AGENCY NOW IN PLACE, ITS NOT SO OBVIOUS WE ARE YET MAKING DECISIONS REGIONALLY OR OPERATING REGIONALLY, BUT HOPEFULLY WE ARE ABOUT TO SEE THAT HAPPEN.

WHEN IT COMES TO ECONOMIC DEVELOPMENT AND INVESTMENT IN THE GTA, I CAN TELL YOU AS SOMEONE WHO HAS NO AXE TO GRIND WHATSOEVER, THAT WE ARE NOT STRUCTURED TO COMPETE AS A REGION, WE ARE NOT YET THINKING AS A REGION AND WE ARE CERTAINLY NOT ACTING AS A REGION.

THE GREATER TORONTO MARKETING ALLIANCE IS A GOOD IDEA, BUT IT IS RELATIVELY DISCONNECTED FROM THE REST OF OUR ECONOMIC DEVELOPMENT ACTIVITIES AND THE MEAGRE FUNDING IT HAS IS PROOF OF THE RELATIVE LACK OF ENTHUSIASM FOR IT AS OUR MAIN SALES ORGANIZATION FOR THE REGION.

IF WE ARE BEING HONEST ABOUT THIS, THE FACT SO MUCH OF OUR TIME AND EFFORT ARE STILL BEING SPENT TRYING TO ATTRACT JOBS BACK AND FORTH BETWEEN PEEL AND TORONTO, OR UP TO THE CITY ABOVE TORONTO, SHOWS THAT WE REALLY HAVEN'T ACCEPTED THE FACT THAT REAL WINS DON'T COME FROM SHUFFLING JOBS BACK AND FORTH WITHIN THE REGION BUT FROM PUTTING OUR BEST COLLECTIVE FACE FORWARD TO THE WORLD AND GETTING NEW JOBS ANYWHERE WE CAN IN THE GTA.

WHILE PHARMATRUST IS NOT A FOREIGN INVESTOR, THEY PROVE THE POINT: ANY INVESTMENT IN THE GTA BENEFITS ALL OF THE GTA IN MANY DIFFERENT WAYS.

AND SO I WOULD SAY TO THIS GATHERING TODAY IF YOU CAN RESOLVE AMONG YOURSELVES TO TAKE THE FOCUS OFF POACHING FOR JOBS WITHIN THE GTA, START TO WORK TOGETHER AND MOST IMPORTANTLY START TO SELL TOGETHER, WE WILL DO MUCH BETTER IN THE LONG RUN ATTRACTING NEW JOBS AND INVESTMENT.

TOGETHER, THIS REGION REPRESENTS AN UNBELIEVABLE POWERHOUSE OF COMMUNITIES, PEOPLE, BUSINESSES, ACADEMIC INSTITUTIONS, AND GOVERNMENTS. WE CAN AND WE MUST COMPETE NOT WITH EACH OTHER, BUT WITH OTHER POWERFUL REGIONS ACROSS THE WORLD.

THERE IS A NATURAL HUMAN TENDENCY TO TAKE THE EASY WAY, TO TRY TO LURE SOME JOBS FROM DOWNTOWN TORONTO OUT TO MISSISSAUGA AND THINK OF THAT AS A BIG WIN. BUT TO ACHIEVE THE REALLY BIG WINS, WE NEED TO CHANGE OUR APPROACH AND CHANGE OUR ATTITUDE.

TO DO THAT, I THINK WE NEED SOME KIND OF AN HONEST BROKER TO HELP MAKE THAT CHANGE HAPPEN. NOT A BIG BUREAUCRATIC AGENCY WHICH WOULD SOON BECOME AS POLITICAL AS THE CURRENT SET UP. JUST SOME

LEADERSHIP THAT CAN TAKE A BROAD, OBJECTIVE, REGIONAL PERSPECTIVE, AND WORK WITH ALL OF THE PLAYERS TO BRING THEM AROUND THE TABLE WITH A SINGULAR DEDICATION TO ADVANCING THE CAUSE OF THE REGION AS A WHOLE.

AND SO TO MY FINAL THEME, WORKING TOGETHER. I SEPARATE THIS FROM THE REGIONAL FOCUS ONLY BECAUSE THE NEED TO WORK TOGETHER GOES WAY BEYOND REGIONAL CO-OPERATION, IMPORTANT AS THAT MAY BE.

THE ENERGY BEING DIVERTED AWAY FROM ATTRACTING JOBS AND INVESTMENT AND GUARANTEEING PROSPERITY FOR OUR CHILDREN AND GRANDCHILDREN IS A HUGE HANDICAP WE ARE IMPOSING ON OURSELVES.

LEST YOU ALL BE THINKING I AM TALKING ONLY ABOUT THE UNACCEPTABLE LEVELS OF POLARIZATION AND SUPER- PARTISANSHIP WE ARE SEEING IN OTTAWA AND AT QUEENS PARK, DON'T BE TOO SMUG ABOUT THIS.

THE RELATIVELY RECENT OUTBREAK OF THIS SAME KIND OF COUNTERPRODUCTIVE BEHAVIOUR WITHIN THE MISSISSAUGA CITY GOVERNMENT WON'T CREATE A JOB AND MAY IN FACT SCARE SOME AWAY. LOOK HOW FAR THIS CITY HAS COME UNDER STRONG LEADERSHIP, AND IF PEOPLE WANT TO CHANGE THAT LEADERSHIP, WE HAVE ELECTIONS FOR THAT AND WE SHOULDN'T SAP OUR STRENGTH PLAYING GAMES IN BETWEEN THOSE ELECTIONS.

IF GOVERNMENTS DON'T WORK TOGETHER, WITH EACH OTHER AND WITH BUSINESS AND LABOUR, WE CANT MAKE OUR ECONOMY WORK AS WELL AS IT HAS THE POTENTIAL TO WORK.

THERE ARE INCREASING SIGNS THAT THE GULF BETWEEN BUSINESS AND LABOUR WHICH HAD CLOSED IN RECENT YEARS, IS OPENING AGAIN, AND THAT IS COUNTERPRODUCTIVE.

THAT IS WHY A SUMMIT LIKE THIS, AND A REGIONAL TABLE AT WHICH ALL OF THESE PLAYERS CAN SIT AND WORK TOGETHER, ARE BOTH SO IMPORTANT. WHILE WE PLAY GAMES AND MAKE POLITICAL INSULTS AND AN ADVERSARIAL APPROACH OUR PREMIUM PRODUCTS, OTHERS ARE SITTING IN ROOMS FAR

AWAY FROM HERE TRYING TO ATTRACT THE PHARMATRUSTS AND OTHERS WE HAVENT YET HEARD OF, TO BRING THEIR MONEY AND THEIR PEOPLE AND THEIR JOBS TO THEIR REGION.

WE HAVE THE BEST LOCATION. WE HAVE THE BEST AND THE SMARTEST PEOPLE. WE HAVE THE EDUCATION AND THE HEALTH CARE, THE RESOURCES AND THE VALUES SUCH THAT YOU WOULDN'T WANT TO BE ANYWHERE ELSE.

NOW WE HAVE TO ADOPT THE ATTITUDE, SHOW THE DETERMINATION TO WORK TOGETHER, TO PUT SELFISH OR POLITICAL CONSIDERATIONS SECOND TO BUILDING A NEW AND STRONGER ECONOMY, TO ATTRACTING NEW JOBS AND INVESTMENT AND TO PUTTING ONTARIO AND CANADA AT THE TOP AND KEEPING THEM THERE.

WE MUST PUT PROSPERITY FIRST FOR ITS OWN SAKE. OUR PEOPLE NEED THOSE JOBS TO FULFILL THEIR OWN PERSONAL ASPIRATIONS AND SUPPORT THEIR FAMILIES.

WE MUST ALSO PUT PROSPERITY FIRST SO WE CAN AFFORD TO BE TRUE TO OUR SHARED AND CHERISHED CANADIAN VALUES. ONLY WITH SUSTAINED PROSPERITY CAN WE CONTINUE TO BE THE ENVY OF THE WORLD IN TERMS OF OUR HEALTH CARE AND EDUCATION, AND THE COMMITMENT WE MAKE TO ENSURE THAT NO ONE IS LEFT BEHIND. THE MONEY TO FINANCE THOSE PROGRAMS CAN ONLY COME FROM REAL JOBS FOR REAL PEOPLE CREATED BY REAL RISK TAKERS.

TODAY MARKS A GOOD START IN PUTTING THAT PROSPERITY FIRST. THE REAL TEST COMES TOMORROW. CAN WE GET BACK TO BASICS, CAN WE ACT LIKE THE REGION WE ARE AND CAN WE WORK TOGETHER. I AM OPTIMISTIC, AND I LOOK FORWARD TO WORKING WITH YOU TO DO WHAT WE HAVE TO DO TO KEEP MISSISSAUGA AS A GROWING AND DYNAMIC POWERHOUSE WITHIN A STRONG GTA AND A STRONG AND DYNAMIC CANADA.

